



Fiscal Year 2022
Financial Statements
as of March 31, 2022

Balance Sheet
as of March 31, 2022

		Comments
Assets		
Cash and Cash Equivalents	664,836.73	
Board Designated Operating Reserve	515,342.81	
Receivables	83,413.27	Heartland Tires, GRH, OEO
Prepaid Expenses	37,275.90	
Inventory	65,954.68	
Investments	38,242.46	Principal Investment
Property and Equipment, net	1,606,560.19	
Total Assets	3,011,626.04	
Liabilities		
Accounts Payable & Other Accrued Liabilities	44,133.13	Payroll liabilities
Mortgage Payable (VB)-Hope Place	273,153.27	
Mortgage Payable (Finl One)-Admin Office	144,013.55	
Total Liabilities	461,299.95	
Net Assets		
Unrestricted-Undesignated	1,841,162.27	
Unrestricted-Board Designated Operating Reserve	515,342.81	
Temporarily Restricted	232,333.35	Heartland, Ratfield, HSF, Christ Lutheran
Current Year Net Surplus(Deficit)	(38,512.34)	
Total Net Assets	2,550,326.09	
Total Liabilities & Net Assets	3,011,626.04	

**Income Statement
as of March31, 2022**

	Actual	Budget	Actual to Budget Variance	Act to Bud Variance Comments
Ordinary Income/Expense				
Income				
DONATIONS, GIFTS, & GRANTS	66,694.25	74,500.00	(7,805.75)	Timing with grant receipt
SPECIAL EVENTS	23,782.68	40,000.00	(16,217.32)	Behind in planned sponsorships
OTHER SUPPORT	4,672.80	7,583.00	(2,910.20)	In-kind donations are down
PROGRAM SERVICE FEES	11,172.79	10,930.00	242.79	
HOPE'S CLOSET SALES.	0.00	0.00	0.00	
INVSTMT INC & OTHR GAIN(LOSS)	536.04	1,208.33	(672.29)	Market is weak
Total Income	106,858.56	134,221.33	(27,362.77)	
Expense				
PAYROLL, TAXES, & BENEFITS	76,523.74	79,954.00	(3,430.26)	Qtr 4 \$987.52 tax refund for overcollected taxes on payroll
CONTRACTED SRV & PROF FEES	14,638.39	15,149.00	(510.61)	
INSURANCE.	5,389.15	2,999.00	2,390.15	
BULDING & FACILITIES EXPENSE	12,861.99	10,433.00	2,428.99	Roof/ceiling insulation repair snow removal utilities
SUPPLIES & MINOR EQUIPMT	151.97	1,792.00	(1,640.03)	
POSTAGE, MAILING, & DELIVERY	40.51	2,350.34	(2,309.83)	Timing of expense
STAFF, BOARD, & VOLUTEER EXP	488.75	1,534.00	(1,045.25)	
PROGRAM EXPENSES	10,254.65	18,465.00	(8,210.35)	Managed spending in Q1 based on Pohlrad and needs
PRINTING & PROMOTION EXPENSE	968.63	2,175.00	(1,206.37)	
TRAVEL & TRANSPORTATION	20.40	333.00	(312.60)	
LICENSES-MEMBRSHPS-DUES-FEES	3,528.14	3,143.00	385.14	
DEPRECIATION EXPENSE.	3,772.44	4,161.00	(388.56)	
Total Expense	128,638.76	142,488.34	(13,849.58)	
Net Ordinary Income	(21,780.20)	(8,267.01)	(13,513.19)	
Net Income	(21,780.20)	(8,267.01)	(13,513.19)	

Statement of Revenue and Expense
Fiscal Year 2022 - through March 31, 2022

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Over(Under) YTD Budget</u>	<u>Full Year Budget</u>
<u>Revenue</u>				
Donations, Gifts, and Grants	\$230,656.22	\$229,100.00	\$1,556.22	1,245,000
Special Events, net	35,105.40	50,000.00	(14,894.60)	240,000
Inkind Contributions	17,158.68	20,333.00	(3,174.32)	100,000
Program Service Revenue	30,483.20	32,790.00	(2,306.80)	131,160
Store Sales	0.00	0.00	0.00	10,000
Investment & Other Income	2,050.83	3,624.99	(1,574.16)	14,500
	<u>\$315,454.33</u>	<u>\$335,847.99</u>	<u>(\$20,393.66)</u>	<u>1,740,660</u>
<u>Expense</u>				
Payroll, Taxes, and Benefits	197,459.67	239,862.00	(42,402.33)	959,445
Contracted Srvs & Professional Fees	46,010.13	48,251.00	(2,240.87)	196,206
Insurance	10,591.68	8,993.00	1,598.68	35,984
Building and Facilities Expense	32,846.70	31,676.00	1,170.70	129,365
Supplies and Equipment	400.15	5,376.00	(4,975.85)	21,500
Postage, Mailing & Delivery	40.51	4,217.02	(4,176.51)	10,000
Staff, Board, & Volunteer Expense	1,030.96	2,728.00	(1,697.04)	19,360
Program Expenses	45,282.09	55,186.00	(9,903.91)	255,310
Printing and Promotion Expenses	2,835.25	2,975.00	(139.75)	16,000
Travel and Transportation	143.32	643.00	(499.68)	3,400
Licenses, Membrshps, Dues, & Fees	9,781.32	9,704.00	77.32	40,819
Depreciation Expense	7,544.88	12,483.00	(4,938.12)	49,936
	<u>\$353,966.66</u>	<u>\$422,094.02</u>	<u>(\$68,127.36)</u>	<u>1,737,324</u>
Net Surplus(Deficit)	<u>(\$38,512.33)</u>	<u>(\$86,246.03)</u>	<u>\$47,733.70</u>	<u>3,336</u>

HOPE 4 Youth Financial Dashboard YTD through March 31 , 2022

